**IFN 431**

**FINANCIAL STATEMENTS ANALYSIS**

**HOMEWORK-I: A SHORT ESSAY ON THE GENERALLY ACCEPTED ACOUNTING PRINCIPLES (GAAP)**

**OUTLINE**

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| INTRODUCTION | Choose one of the GAAP and explain the cause/causes of your choice. |
| LITERATURE REVIEW | Your GAAP are to be reviewed in the related literature with the help of primary and secondary resources, particularly databases and books. |
| DISCUSSION | Explain the implications of the use or non-use of your GAAP for accounting practices, particularly preparing financial statements. |
| TURKISH EXPERIENCE | Make a comment on the the use or non-use of your GAAP in Turkish companies. |
| CONCLUSIONS | Express your conclusions reached by this study. |