

# Economics

## 10 Questions

1. Which principles of economics align with what happened to Adidas based on the news from BT?

- 24/118 ☐ A People respond to incentives
- 5/118 ☐ B Trade makes everyone better off.
- 87/118 ☒ C Markets are usually the best way of organise economic activity.
- 2/118 ☐ D Rational people think at the margin



2. Given the ..... of the recources , it is important to manage them well and make the right choices.

- 31/118 ☐ A oppurtunity cost
- 20/118 ☐ B unlimited
- 14/118 ☐ C desire/wants
- 53/118 ☒ D scarcity

3. The highest-valued alternative that must be given up to obtain something is called.....

- 18/117 ☐ A desire/wants
- 47/117 ☐ B oppurtunity cost Bu sorudaki dogru cevapoppurtunity cost yani B secenegi.
- 33/117 ☒ C scarcity
- 19/117 ☐ D trade-off

4. ....(1)..... means society gets the most that it can from its scarce resources. ....(2)..... means the benefits of those resources are distributed fairly among the members of society. Which of the following options provide the correct answers for (1) and (2) respectively.

- 15/116 ☐ A oppurtunity cost& efficiency
- 87/116 ☒ B efficiency & equity
- 9/116 ☐ C efficiency & opputunity cost
- 5/116 ☐ D equity & efficiency

5. Should the government intervene in the market? Why or why not? Please explain briefly.



114/114

**Erol yılmaz**

Yes, to a degree. Intervention is needed to establish rules, protect property rights, and manage externalities.

**i.**

Yes sometimes the government should intervene in the market because for example in a hard situation like scarcity common disease or it is the main reason if the resources don't divide equal the government should intervene in the market

**A**

Yes, because government is biggest decision maker.

**Nurgül Göktaş**

yes , government should intervene in the market in case of crisis

**Mahmut**

I think we should intervene otherwise there will be an unfair advantage.

**B.E**

yes because the government can prevent price fluctuations.

**BB**

Government should intervene in the market at some points and make it fairly

**E**

I think . sometimes government should intervene in the market because markets could make something too high price

**NC**

I think government shouldn't intervene in the markets unless there is a shock, cause the market already has an order

**A.T**

No, because the market can balance their price but sometimes government should intervene in shock times like quarantine

**D**

To prevent monopolies and to provide public goods like education

**Berke Kılınç**

I don't know

**YK**

The government should intervene in the market because it prevents high price

**ece**

yes, the government should intervene in the market to prevent unfair competition and protect consumers. Without rules, big companies could control prices and harm small businesses

**O.S.**

In my opinion, Government is supposed to intervene market in order to provide welfare-based society. However, economic and political forces don't allow the intervene of government.

**B**

yes there is because the state is the ruler of the country

**Niçirvan uğurlu**

I don't understand

**Volkan**

The government should intervene in the market. if the government don't manage market,market will raise price

**azra a.**

i think in sometimes they can, for example in the "shock" moments.

**S**

The state should not intervene in the market because the market always establishes its own order.

**Üi**

I think no because liberal economy is itself make the problems

**V**

i think government intervene in the market because make fair race

**KTY**

to prevent monopolies and to reduce income inequality

**CDG**

yes, because markets sometimes fail to allocate resources efficiently or fairly. government needs to check this and make it equal

**Beyza**

yes sometimes. government helps when market is not good. for instance market can make too much pollution. government can stop and help poor people.

**E.k.**

I think they should intervene bcs certain rules must be followed. otherwise, imbalances will arise in the market

**S**

i think yes because some markets make high cost

**INT**

The government should intervene necessary situations. Because market can't control in unusual situations.

**S**

no

**T**

Yes,Government require to intervene in the market.

**Doğukan**

Yes, government should intervene in the market because the government can balance the prices to make it more equal.

**Ç**

No, I think shouldnt intervene

**gülbahar**

yes. because government protect cost in this way

**Diyar**

Yes, it should intervene to correct market failures, protect consumers, and promote fairness.

**s**

yes because if government dont intervene in the market the price difference would be big

**k**

devlet haksız rekabet olmaması acısından piyasaya mudahale etmeli

**Özgür Sartosun**

I think goverments shouldn't intervene

**Demet**

sometimes yes but somitemes no because sometimes msrkets need the goverments help but the other situtaion its not the need

**M**

Government should intervene in the market. Because if they don't intervene in the market, market owners will put high prices.

**Enfal Sedef Karabulut**

yes, i think they should intervene because it would be more fair

**M.**

yes, because if we give the industry to sellers, demand and price probably will be unusually high. and people is going to buy less something to this industry,

**E**

Yes, because then there wouldn't be much volatility in the free economy.

**elf**

yes to a degree intervention is needed to establish rules protect property rights

**Me**

yes, it is neccessery to a limited extend

\*\*\*\*\*

yes for efficiency and fairness.

**B.Ç**

of course the governments should intervene the markets because if they do not controlling prices of the market items or products they will be able to selling expensive

**Z**

Yes, the government should intervene in the market to correct market failures and protect consumers.

**Gülşah**

yes but I think the goverment intervene in the market on the shock time

**Lara su Kolcuoğlu**

yes because the government necessary save the market.

**C**

I think that the government should intervene because the free market

I think that the government should intervene because the freedom

Of sellers deciding their own prices shouldn't be allowed.

**B**

Yes I think governments because producers high price

**B**

../

**TT**

yes government should intervene. because sometimes markets are not fair. The government should help to control prices and protect people

**Muhammet**

yes, sometimes they have to intervene because people can raise the market to the detriment of the people.

**Hava**

I think sometimes government can join it because when shock times comes the cost of everything increase and people can't take what they needed

**Emir**

I think the state should not intervene in markets except in times of crisis

**Çiçek**

yes because, I think this is very important. And they

**Firdevs Mirioğlu**

In some sectors and situations, it should intervene; otherwise, the prices of everything would become extremely high.

**gulnihal**

I think the government should intervene in the market because if government don't intervene in the market it will be high prices in markets and people can't buy they needed that's not good

**A**

Yes the government should generally intervene but cautiously.

**Betül Kılınç**

yes the government should intervene because it's necessary for the people.

**MCA**

no because there is no need for government intervention

**Yagmur**

yes sometimes government should intervene in the market. may be shock time. people don't know what can they do

**EE**

Yes, because people have to have a limit

**F**

the market which is not under government control gradually becomes privatised and the price algorithm changes I think it should intervene

**Me**

Yes because people have to have a limit

**SAFİ KILIÇ**

yes but The Government should intervene in market only in crisis times because in normal times market can fix itself automatically.

**S**

yes they should

**E**

sorry i don't know

**hilal**

Yes, because government intervention prevents unfairness in the market, protects consumers, and ensures economic balance

**Ömer faruk bütüner**

Yes, government intervention is generally necessary but should be limited.

**Hayati**

I think the government is intervene in the market because if If the market is in the hands of monopolies, they can increase prices as they wish.

**Umut**

Yes, government should affect the prices. Because big companys try to corrupt their items in bad times..

**azra çankaya**

The market should decide within itself.

**G. T**

should be done when necessary.

**fza**

i think yes government should intervene market sometimes. because sometimes people doesnt enough for the markets demand.

**ahmed eryilmaz**

shouldn't. market can manage itself

**hb**

They should do so because if they don't intervene, prices will be different in every area. This will affect the citizens.

**zeynep sude salkın**

yes because the markets and firms might increase the prices by their own

**gz**

no because its bad a method

**i**

i think the goverment intervene in the market because anythink brand made market price to much

**Osman Baris Cakmak**

The government should intervene the market at the lowest amount

**a**

I do not have a specific ansver for this question i think when it needs goverment shoul intervene in the market for their benefits.

-  
**Aysegül**

I think yes but im not sure why

**S**

Yes, sometimes control is important

**a**

The state should intervene to fix market failures, protect consumers, and ensure fairness, but too much control may harm efficiency.

**YE**

Yes, it should be done because people should not raise their wages at their own discretion.

**Sude Yaşar**

Yes, the government should intervene in the market to protect consumers and prevent unfair competition. Without regulation, big companies could exploit people and cause inequality.

**S**

yes.

**sa**

Because it is the government that keeps the market in balance. Otherwise, everyone will raise the price according to their mind and victimize the society.

**berfin**

I think they should intervene sometimes. Like earthquakes, economical crisis..

**E.Ş.**

i think they shouldn't intervene because people should intervene in the market from their needs

**babapro33**

yes, the prices would be more balanced i guess.

**C / S**

yes

**IA**

Sometimes (Corona virus, earthquake etc.)

**ayi bogan**

Whether the government should intervene in the market is a core economic debate.

Arguments FOR Intervention (Yes):

- \* Correct Market Failures: Address issues like pollution (externalities), monopolies, and the lack of public goods (e.g., defense).

- \* Promote Equity: Redistribute wealth and provide a social safety net (healthcare, education).

- \* Ensure Stability: Use fiscal and monetary policy to manage recessions and inflation.

Arguments AGAINST Intervention (No):

- \* Reduce Efficiency: Government actions distort the free market's ability to allocate resources efficiently.

- \* Government Failure: Interventions can be inefficient, costly, and subject to political influence, leading to worse outcomes.

political influence, leading to worse outcomes.

\* Stifle Innovation: Excessive regulation can reduce incentives for profit, innovation, and economic growth.

Most modern economies are mixed economies, seeking a balance between the efficiency of the free market and the stability/equity provided by government regulation.

**Batuhan habib özacar**

Yes, the government should intervene in the market to prevent monopolies, protect consumers, and ensure fair competition.

**E**

Of course the government should intervene. if it doesn't prices will rise dramatically.

**N.E**

I think the system is working well the way it does. I mean the government shouldn't intervene in the markets unless there's a shock situation.

**rory**

If it needed to be yes but otherwise no

**EA**

The government should intervene when there are market failures in order to protect society and ensure fair competition.

**Ş**

mo

**Berra**

Yes but in a limited way.

**ENB**

no because market are always good way of organization

**Cengizhan Erdilli**

a

**IK**

yes it should.

**Onur Kırpıko**

No because liberal economy makes prices equal

**RA**

Everything finds its place in the free market so no

**H.A / Hatice**

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**E / KARSLI**

i dont understand

**Yaşar Umut Karakoç**

ıdk



6. Which of the below defines competitive market better?

- 8/112 ☐ A a market with so many buyers where scarcity is a problem
- 28/112 ☐ B a market with so many buyers and seller that both have aggrements in the market
- 58/112 ☒ C a market with so many buyers and sellers that both have almost no impact on the market price
- 18/112 ☐ D a market with so many buyers and few sellers that both have impact on market price

7. .... is the amount of a good that an individual is willing and able to purchase within a given time period.

- 75/112 ☒ A individual demand
- 13/112 ☐ B market demand
- 20/112 ☐ C limited sources
- 4/112 ☐ D unlimited sources

8. Other thinks remain constant, the quantitiy demanded of a good and a service falls when the price of the good.....

- 11/112 ☐ A falls
- 92/112 ☒ B rises
- 7/112 ☐ C remans unchanged
- 2/112 ☐ D volatile

9. If the demand for a good increases when income increases, the good is called.....

- 26/112 ☐ A inferior good
- 62/112 ☐ B normal good
- 13/112 ☐ C public good
- 12/112 ☐ D eligible good

Bu sorunun dogru cevabi normal good, yani B secenegi

10. Any point on the PPF curve is.....

- 2/112 ☐ A unattainable
- 9/112 ☐ B efficient but not attainable
- 20/112 ☐ C attainable but can be produced more
- 81/112 ☒ D attainable and maximum production