ÇAĞ ÜNİVERSİTESİ
ÇAĞ UNIVERSITY

SYLLABUS

Vocational School

Foreign Trade Program

Course Code	Course Title	Credits	ECTS Value
İKT 106	Economics	3 (3-0-3)	7
Prerequisite Courses:	None		
Language of Instruction:	Turkish	**Mode of Delivery:**	Face-to-Face
Course Type and Level:	Compulsory / 1st Year / Spring Semester		

Instructor	Course Hours	Office Hours	E-mail
Dr. Dilara DEMİREZ	Wednesday 10:15 – 12:35	Tuesday–Friday 10:00 - 16:00	dilarademirez@cag.edu.tr
Course Coordinator:	Dr. Dilara DEMİREZ		

Course Objective: The aim of this course is to provide students with fundamental concepts, analytical methods, and ways of thinking in economics. In the microeconomics part, students will learn consumer and producer behavior, market mechanisms, and different market structures. In the macroeconomics part, they will focus on national income, unemployment, inflation, monetary and fiscal policies, economic growth, and foreign trade.

Learning Outcomes

	Upon successful completion of this course, students will be able to:	Relations: Program Outcomes	Relations: Net Contribution
1	Define the basic concepts of economics and distinguish between Microeconomics and Macroeconomics.	1,3	5,4
2	Explain how equilibrium price is determined in the market by learning the demand and supply curves; calculate price elasticity of demand and supply, and interpret the determinants of elasticity.	1	5
3	Calculate total utility and marginal utility, and determine consumer equilibrium.	1	5
4	Explain concepts and theories related to production and costs by distinguishing between short-run and long-run.	1	5
5	Explain the characteristics of perfect competition, monopoly, and oligopoly markets.	1,3	5,4
6	Define concepts related to national income and understand the differences among GDP, GNP, Domestic Income, National Income, Personal Income, and Disposable Personal Income.	1	5
7	Explain the importance of economic growth, inflation, and unemployment; define Budget Balance, Balance of Payments, Trade Balance, and Current Account Balance; explain Fiscal Policy, Monetary Policy, Trade Policy, and Exchange Rate Policy.	1	5

Course Description: Definition, basic concepts, and methods of economics; demand, supply, market equilibrium, and elasticity; consumer and producer theory, costs, and market structures. Introduction to macroeconomics; national income and its measurement, employment and unemployment, money, banking and monetary policy, inflation, economic growth and development, foreign trade, and the global economy. Applications supported by current data and case studies related to the Turkish and world economy.

Weekly Course Plan

Week	Topic	Preparation	Teaching Methods and Techniques
1	Introduction to Economics and Basic Concepts		Lecture, Q&A, current news analysis.
2	Supply, Demand, and Market Equilibrium	Drawing simple supply-demand graphs.	Lecture, problem-solving, graph analysis.
3	Elasticity	Find examples of elasticity from daily life	Lecture, class discussion, group work.

4	Consumer Theory	Observation of personal consumption habits.	Lecture, case study.
5	Production and Costs	Brief observation on cost structures of a local firm.	Lecture, case study, brainstorming.
6	Market Structures I: Perfect Competition and Monopoly	Research real-life examples of monopoly.	Lecture, comparative table study, discussion.
7	Market Structures II: Monopolistic Competition and Oligopoly	Research competition in foreign trade firms.	Lecture, sector report analysis, quiz activity.
8	Midterm Exam		
9	Midterm Exam		
10	Introduction to Macroeconomics	Research current macroeconomic indicators from Turkish Statistical Institute or World Bank.	Lecture, data analysis, discussion.
11	National Income and Its Measurement	Examine Turkey's annual GDP data.	Lecture, table/chart analysis, Q&A.
12	Employment, Unemployment, and the Labor Market	Research unemployment rate news from the last year.	Lecture, case study.
13	Money, Banking, and Monetary Policy	Review the latest Central Bank interest rate decision.	Lecture, current news analysis.
14	Inflation and Price Stability	Prepare a table of CPI and PPI changes in the last six months.	Lecture, data analysis, group discussion.
15	Growth, Development, and Business Cycles	Review IMF's latest report on Turkey.	Lecture, case study, discussion.
16	International Economics and Foreign Trade	Research Turkey's top 5 export countries.	Lecture, group work, quiz activity.
17	Final Exam		
18	Final Exam		

Course Resources

Textbook:	Berber, M. & Bocutoğlu, E. (2023). Introduction to Economics. Ekin Publishing, Bursa. Dinler, Z. (2023). Principles of Economics. Ekin Publishing, Bursa.
Recommended Reading:	Dr. Mahfi Eğilmez – daily and weekly blog articles.

Course Assessment and Evaluation

Activities	**Number**	**Contribution**	**Notes**
Quiz I	1	%5	Short multiple-choice test on Microeconomics topics
Assignment I	1	%10	Report on a current Microeconomics topic
Midterm Exam	1	%20	Comprehensive assessment on Microeconomics (first 7 weeks)
Quiz II	1	%5	Short multiple-choice test on Macroeconomics topics
Assignment II	1	%10	Report on a current Macroeconomics topic
Final Exam	1	%50	Overall evaluation of Micro + Macroeconomics

ECTS Table

Content	**Number**	**Hour**	**Total**
Class Hours	**14**	3	42
Out-of-Class Study	**14**	3	42
Assignments	**2**	12	24
Quizzes	**2**	12	24
Midterm (Exam + Preparation)	**1**	30	30

Final Exam (Exam + Preparation)	**1**	50	50
		Total:	212
		Total / 30:	212/30
		ECTS Credits:	7,06