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| ***ÇAĞ UNIVERSITY******VOCATIONAL SCHOOL*** |
| **Code** | **Course Title** | **Credit** | **ECTS** |
| **IKT 103** | Economics | 3-0-3 | 06 |
| **Prerequisites** | **None**  |
| **Language of Instruction** | Turkish | **Mode of Delivery**  | Online |
| **Type and Level of Course** | Compulsory/ 1.Year/ Spring Semester |
| **Lecturers** | **Name(s)**  | **Lecture Hours** | **Office Hours** | **Contacts** |
| **Course Coordinator** | Lec. Dilara Demirez | Mon. 09:45-12:20 | Tue. & Thu. 09:45-16:20 | **dilarademirez@cag.edu.tr** |
| **Course Objective**  | The aim of the General Economics Course is to inform students about the basic concepts of microeconomics and macroeconomics, to help them make economic decisions in daily life, and to gain the ability to interpret society and world events by making sense. |
| **Learning Outcomes of the Course** |  | Students who have completed the course successfully should be able to; | **Relationship** |
| **Prog. Output** | **Net Effect** |
| 1 | Defines the basic concepts of economics and makes the distinction between Microeconomics and Macroeconomics. | 1 | 5 |
| 2 | Explain the formation of equilibrium prices in the market by learning the demand and supply curve. Calculates the price elasticity of demand and supply, interprets the factors determining the elasticities. | 1 | 5 |
| 3 | Calculates total utility and marginal utility, determines utility maximization (consumer balance). | 1 | 5 |
| 4 | Making the distinction between short and long term,explain the concepts and theories about production and cost. | 1 | 5 |
| 5 | Explain perfect competition, monopoly and oligopoly markets and their features. | 1 | 5 |
|  | 6 | Defines the concepts related to national income and makes calculations. | 1 | 5 |
|  | 7 | It measures economic growth, calculates CPI and PPI. Explain its importance in the economy by calculating the unemployment rate. Defines the concepts of Budget Balance, Balance of Payments, Foreign Trade Balance and Current Account Balance. | 1 | 5 |
|  | 8 | Explain Fiscal Policy, Monetary Policy, Foreign Trade and Exchange Rate Policies. | 1 | 5 |
| **Course Description:** In General Economics Course; basic concepts of economics, microeconomics and the scope of macroeconomics, market, demand and supply, demand and supply elasticities, the theory of consumer behavior, production and cost, perfect competition, monopoly and oligopoly market, macroeconomic variables, concepts related to national income, economic growth as macroeconomic problems , inflation, unemployment, domestic and foreign debt, monetary and fiscal policies, economic growth and economic development. |
| **Course Contents:( Weekly Lecture Plan )** |
| **Weeks** | **Topics** | **Preparation** | **Teaching Methods** |
| 1 | The Concept of Economy and Economic Systems | 1.CourseBook & Lecture Note | Presentation & Discussion |
| 2 | Demand, Supply and Price | 1.CourseBook & Lecture Note | Presentation & Discussion |
| 3 | Price Elasticity of Demand and Supply | 1.CourseBook & Lecture Note | Presentation & Discussion |
| 4 | Consumer Behavior Theory, Production and Costs | 1.CourseBook & Lecture Note | Presentation & Discussion |
| 5 | Perfect Competition and the Monopoly Market | 1.CourseBook & Lecture Note | Presentation & Discussion |
| 6 | Monopolistic Competition and Oligopoly Market | 1.CourseBook & Lecture Note | Presentation & Discussion |
| 7 | Midterm Exam |  |  |
| 8 | Introduction to Macroeconomics and National Income | 2.CourseBook & Lecture Note | Presentation & Discussion |
| 9 | Basic Macroeconomic Problems (Economic Growth and Inflation) | 2.CourseBook & Lecture Note | Presentation & Discussion |
| 10 | Basic Macroeconomic Problems (Unemployment, Internal and External Debt) | 2.CourseBook & Lecture Note | Presentation & Discussion |
| 11 | Basic Tools of Macroeconomic Policy | 2.CourseBook & Lecture Note | Presentation & Discussion |
| 12 | Economic Growth and Economic Development | 2.CourseBook & Lecture Note | Presentation & Discussion |
| 13 | Review | Lecture Note |  Q-A & Discussion |
| 14 | Final Exam |  |  |
| **REFERENCES** |
| **Coursebook** | 1. Ertek T. (2019), Introduction to Economics for Vocational Schools, Istanbul, Beta Publishing.2. Ertek T. (2018), Macro Economics for Vocational Schools, Istanbul, Beta Publishing. |
| **Course Notes** | **Demirez D.; Economics.** |
| **Material Sharing** | Copies of the presentations can be downloaded from the Automation System. |
| **ASSESSMENT METHODS** |
| **Activities** | **Number** | **Effect** | **Notes** |
| **Midterm Exam** | **1** | **40%** |  |
| ***Effect of The Final Exam*** | **1** | **60%** |  |
| **ECTS TABLE** |
| **Contents** | **Number** | **Hours** | **Total** |
| **Hours in Classroom**  | 14 | 3 | 42 |
| **Hours out Classroom** | 14 | 3 | 42 |
| **Midterm Exam** | 1 | 40 | 40 |
| **Final Exam** | 1 | 50 | 50 |
| **Total****Total / 30****ECTS Credit** | 174 |
|  =174/30=5,80 |
| 6 |
| **RECENT PERFORMANCE** |
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