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|  ***CAG UNIVERSITY*** ***Elective Courses Unit*** |
| **Course Code:** | **Course Title:** | **Credit** | **ECTS** |
| OSD 201 | Understanding Economics  | 2-0-2 | 4 |
| **Prerrquisite:** | None |
| **Language:** | Turkish  | **Teaching Method:**  |  |
| **Course Type and Level:** | Elective, Autumn, Undergraduate  |
|  | **Lecturer:**  | **Timing:** | **Meeting Time with Students:** | **e-mail** |
|  | Professor Mahir FİSUNOĞLU | Monday, 18.30- 20.00 | Tuesday, Wednesday, Thursday; afternoons | mahirfisunoglu@cag.edu.tr |
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| **Learning Outcomes** |  |  | **Relations** |
| **Programme Outputs** | **Net Contribution** |
| 1 | Students learn basic definations of economics. | 4 | 4 |
| 2 | Students understand the diffeerence beyween microeconomics and macroeconomics. | 3 | 5 |
| 3 | Students learn the basic importance of economics at the beginning of course. | 3,4 | 5,4 |
| 4 | They understand the importance of price system in economics along with the meaning of producer and consumer, demand and supply, firm structure, production costs and revenue and profit maximization and market structures.  | 3,4 | 5,4 |
| 5 | At the beginning of macroeconomics, students learn national income accounting, economic growth, inflation, unemployment/ employment. They also learn the conditions for economic growth. They become familiar with monetary policy and fiscal policy along with their effects on economic growth. | 3 | 5 |
| 6 | They learn foreign trade and exchange rate regimes. | 4 | 4 |
| 7 | Finally, they become able to have connect relations among the what they have learn. | 4 | 4 |
| **Short Description of the Course:** The course is design for the students who are registered to ifferent departments of the University and who would like to learn basic economic concepts. The course is design on microeconomics and macroeconomics and employs numbers as a learning tool.  |
| **Course Outline (Weekly Programme)** |
| **Week** |  **Subject** | **Preparation** | **Learnin Methods and Techniques** |
| 1 | Defination and interests of economics. |  Text book | On-line lecture |
| 2 | Basic definations and the importance of scarcity in economics. |  Text book | On-line lecture |
| 3 | Basic economic systems (capitalism, socialism, mixed economc systems, tradional economic system). |

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|  Text book | On-line lecture |

 | On- line lecture |
| 4 | Introduction to microeconomics, supply and demand, price system. |  Text book |  On-line lecture |
| 5 | Elasticities and their importance on economics, the concept of consumer and a short introduction to production. |

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|  Text book | On-line lecture |

 |  On-line lecture |
| 6 | Production, the costs of production, short and long- run costs. |  Text book |  On-line lecture |
| 7 | Profit maximization and scale economies. |  Text book |  On- line lecture |
| 8 | Mid term examination. |  |  |
| 9 | Mid term examination. |  |  |
| 10 | Market structures. |  Text book |  On-line lecture |
| 11 | About wealth economics.  |  Text book |  On-line lecture |
| 12 | Introduction to macroeconomics, gross domestic product and gross national product. |  Text book |  On-line lecture |
| 13 | İnflation, unemployment and employment. |  Text book |  On-line lecture |
| 14 | Economic growth and economic development. | Text book  | On-line lecture |
| 15 | The concept of aggregate demand and aggregate supply in macroeconomics, their elements. Economic stabilization with monetary policy and fiscal policy. | Text book | On-line lecture |
| 16 | The relationship among economic growth, inflation, unemployment/employment and the roles of monetary policy and fiscal policy on these relations. | Text book | On-line lecture |
| 17 | Final examination. |  |  |
| 18 | Final examination. |  |  |
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| **Text book for OSD 211** |
| **Text book** | İktisadın A, B, Csi. Prof. Dr. İlker Parasız, Ezgi Kitabevi, son baskı. |
| **Examinations and Grading Rules** |
| **Examination** | **Number** | **Contribution** | **Methods** |
| **Mid term Examination** | 1 | %40 | In-class examination/classics |
| **Final Examination** | 1 | %60 |  In- class examination/classics |
| **Scientific and Professional Ethical Rules**It is expected that students obey the ethical rules determined by Cag University. Students are expected to not behave any actions that are not suitable with studentship. Academic life is based on honesty, right and responsible behaviors. It is assumed that, as students of Cag University, you should have knowledge about University’s rules, vision, mission and academic values that are announced on University’s web side.*“Strive not be a success, but rather to be value”.* - Albert Einstein**I wish you a good and successful term.****ECTS Table** |
| **Context** | **Number** | **Hours** | **Total** |
| **Lectures** | **14** | **2** | **28** |
| **Out of class study** | **14** |  **2** |  **28** |
| **Study for midterm examination** | **1** |  **15** | **15** |
| **Study for final examination** | **1** | **25** | **25** |
| **Total****Total/30****ECTS** | **96****96/30=3,2****3** |
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